

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: AUDUBON COUNTY
Local Government Number: 05

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
AUDUBON COUNTY CONSOLIDATED URBAN RENEWAL	05002	5

TIF Debt Outstanding: 452,466

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	295	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	64,504
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	64,504

Rebate Expenditures:	54,965
Non-Rebate Expenditures:	9,337
Returned to County Treasurer:	0
Total Expenditures:	64,302

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	497	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 387,667

Urban Renewal Area Data Collection

Local Government Name: AUDUBON COUNTY (05)
 Urban Renewal Area: AUDUBON COUNTY CONSOLIDATED URBAN RENEWAL
 UR Area Number: 05002
 UR Area Creation Date: 10/2014

UR Area Purpose: contribute to economy/job opportunities/property tax base; to stimulate private investment/job retention, growth & expansion through incentives; and to provide infrastructure, services & facilities to enhance possibilities for private enterprise

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HAMLIN TWP/AUDUBON SCH/AUDUBON CO UR TIF INCREM	05048	05049	0
LEROY TWP/AUDUBON SCH/AUDUBON CO UR TIF INCREM	05050	05051	0
HAMLIN TWP/AUDUBON SCH/WCC INCREM	05056	05057	2,239,400
LINCOLN TWP/IKM-MANNING SCH/PCE TIF INCREM	05058	05059	2,225
LEROY TWP/AUDUBON SCH/NW AUDUBON TIF INCREM	05060	05061	386,552

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	28,240	0	7,194,050	1,867,100	0	0	9,089,390	0	9,089,390
Taxable	12,624	0	6,474,645	1,680,390	0	0	8,167,659	0	8,167,659
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **295** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 64,504
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 64,504

Rebate Expenditures: 54,965
 Non-Rebate Expenditures: 9,337
 Returned to County Treasurer: 0
Total Expenditures: 64,302

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **497** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For AUDUBON COUNTY CONSOLIDATED URBAN RENEWAL

Rebate agreement for 3-phase electrical service

Description:	rebate agreement to help finance 3-phase electrical service to project
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

100th St Improvement Project

Description:	grading/paving 1/2 mile of 100th St
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Admin Exp-Consolidation

Description:	Admin expenses incurred to consolidate rural UR/TIF areas
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

190th St Improvements

Description:	Paving 190th St
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

F58 Littlefield Dr Impr

Description:	Paving F58 Littlefield Dr 300th St to Cass County
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

LE21 Bridge Replacement

Description:	Leroy 21 Bridge Replacement on Lark Ave
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

LE27 Bridget Replacement

Description:	Leroy 27 Bridge Repl @ 190th & Lark Ave
Classification:	Roads, Bridges & Utilities

Physically Complete:	No
Payments Complete:	No

Debts/Obligations For AUDUBON COUNTY CONSOLIDATED URBAN RENEWAL

West Central Development Agreement Rebat

Debt/Obligation Type:	Rebates
Principal:	259,647
Interest:	0
Total:	259,647
Annual Appropriation?:	Yes
Date Incurred:	11/05/2012
FY of Last Payment:	2023

Res 2013-47: Paving

Debt/Obligation Type:	Internal Loans
Principal:	55
Interest:	0
Total:	55
Annual Appropriation?:	Yes
Date Incurred:	11/05/2013
FY of Last Payment:	2017

Revised Res 2014-45

Debt/Obligation Type:	Internal Loans
Principal:	13,000
Interest:	0
Total:	13,000
Annual Appropriation?:	Yes
Date Incurred:	12/02/2014
FY of Last Payment:	2017

GO Road Impr Loan Agreement

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	179,764
Interest:	0
Total:	179,764
Annual Appropriation?:	No
Date Incurred:	05/01/2015
FY of Last Payment:	2016

GO Road Impr Loan Agreement

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No

Date Incurred:	06/01/2016
FY of Last Payment:	2018

Non-Rebates For AUDUBON COUNTY CONSOLIDATED URBAN RENEWAL

TIF Expenditure Amount:	53
Tied To Debt:	Res 2013-47: Paving
Tied To Project:	100th St Improvement Project

TIF Expenditure Amount:	9,284
Tied To Debt:	Revised Res 2014-45
Tied To Project:	190th St Improvements

Rebates For AUDUBON COUNTY CONSOLIDATED URBAN RENEWAL

2287 Lark Ave; Hamlin, IA 50117

TIF Expenditure Amount:	54,965
Rebate Paid To:	West Central Cooperative
Tied To Debt:	West Central Development Agreement Rebat
Tied To Project:	Rebate agreement for 3-phase electrical service
Projected Final FY of Rebate:	2022

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: AUDUBON COUNTY (05)
 Urban Renewal Area: AUDUBON COUNTY CONSOLIDATED URBAN RENEWAL (05002)
 TIF Taxing District Name: HAMLIN TWP/AUDUBON SCH/AUDUBON CO UR TIF INCREM
 TIF Taxing District Inc. Number: 05049
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2000

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	496,020	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: AUDUBON COUNTY (05)
 Urban Renewal Area: AUDUBON COUNTY CONSOLIDATED URBAN RENEWAL (05002)
 TIF Taxing District Name: LEROY TWP/AUDUBON SCH/AUDUBON CO UR TIF INCREM
 TIF Taxing District Inc. Number: 05051
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2000

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	439,830	0	0	0	0

FY 2016 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: AUDUBON COUNTY (05)
 Urban Renewal Area: AUDUBON COUNTY CONSOLIDATED URBAN RENEWAL (05002)
 TIF Taxing District Name: HAMLIN TWP/AUDUBON SCH/WCC INCREM
 TIF Taxing District Inc. Number: 05057
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2034

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2012

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	5,219,570	0	0	0	5,219,570	0	5,219,570
Taxable	0	0	4,697,613	0	0	0	4,697,613	0	4,697,613
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	94,020	4,697,613	2,239,400	2,458,213	60,336

FY 2016 TIF Revenue Received: 54,965

TIF Taxing District Data Collection

Local Government Name: AUDUBON COUNTY (05)
 Urban Renewal Area: AUDUBON COUNTY CONSOLIDATED URBAN RENEWAL (05002)
 TIF Taxing District Name: LINCOLN TWP/IKM-MANNING SCH/PCE TIF INCREM
 TIF Taxing District Inc. Number: 05059
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2034

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2012

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,867,100	0	0	1,867,100	0	1,867,100
Taxable	0	0	0	1,680,390	0	0	1,680,390	0	1,680,390
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	434,980	1,432,120	2,225	1,429,895	34,218

FY 2016 TIF Revenue Received: 53

TIF Taxing District Data Collection

Local Government Name: AUDUBON COUNTY (05)
 Urban Renewal Area: AUDUBON COUNTY CONSOLIDATED URBAN RENEWAL (05002)
 TIF Taxing District Name: LEROY TWP/AUDUBON SCH/NW AUDUBON TIF INCREM
 TIF Taxing District Inc. Number: 05061
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2036

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2014

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	28,240	0	1,974,480	0	0	0	2,002,720	0	2,002,720
Taxable	12,624	0	1,777,032	0	0	0	1,789,656	0	1,789,656
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,616,170	386,550	386,552	-2	0

FY 2016 TIF Revenue Received: 9,486